

FOR IMMEDIATE RELEASE

For: Kaiser Group Holdings, Inc.
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Kaiser Group Holdings Announces First Quarter 2008 Results

FAIRFAX, VA – May 22, 2008 – Kaiser Group Holdings, Inc. (the “Company”) (Pink Sheets: KGHI) today announced availability of its first quarter 2008 financial statements on the Company website www.kaisergroup.com.

On February 28, 2008, the Company had filed a Form 15 with the Securities and Exchange Commission (“SEC”) to voluntarily terminate the registration of its common stock and suspend its reporting obligations under the Securities Exchange Act of 1934. The Company, at that time, had also announced its intentions to voluntarily make financial and other information available periodically to its stockholders via its website, www.kaisergroup.com.

The Company’s Common Stock is currently quoted on the Pink Sheets (symbol KGHI). The Pink Sheets is a centralized quotation service that collects and publishes market maker quotes in real time, primarily through its website, www.pinksheets.com.