

FOR IMMEDIATE RELEASE

For: Kaiser Group Holdings, Inc.
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Kaiser Group Holdings Announces Appointment of a New Board Member

FAIRFAX, VA – December 7, 2009 – Kaiser Group Holdings, Inc. (the “Company”) (Pink Sheets: KGHI) today announced appointment of Michael E. Tennenbaum as a member of its Board of Directors.

“I would like to welcome Mr. Tennenbaum to the Board as an independent director. His extensive experience in the financial community and breadth of knowledge will bring significant value to Kaiser Group Holdings,” said Mr. Frank E. Williams, Jr. Chairman of the Board of the Company.

On February 28, 2008, the Company filed a Form 15 with the Securities and Exchange Commission (“SEC”) to voluntarily terminate the registration of its common stock and suspend its reporting obligations under the Securities Exchange Act of 1934. The Company, at that time, also announced its intention to voluntarily make financial and other information available periodically to its stockholders via its website, <http://www.kaisergroup.com>.

The Company’s Common Stock is currently quoted on the Pink Sheets (symbol KGHI). The Pink Sheets is a centralized quotation service that collects and publishes market maker quotes in real time, primarily through its website, <http://www.pinksheets.com>.